

# Online Blockchain PLC Expands Operations to Fintech Hub Gibraltar

**25/05/2021 7:00am**  
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Online Blockchain PLC

25 May 2021

News Release

May 25th, 2021

Online Blockchain Expands Operations to

Fintech Hub Gibraltar

- Gateway for advancing global blockchain, crypto and DeFi business activities -

Online Blockchain plc (LSE:OBC) - the UK's leading listed blockchain research and development company - announces the opening of a new office in Gibraltar.

The new location is a strategic choice as the company develops its blockchain operations apace, in particular DeFi Protocol Umbria Network for which it acts as co-ordinator, adviser and administrator. Gibraltar offers a progressive regulatory environment and has gained a reputation as one of the world's leading administrations for welcoming and fostering innovation and fintech businesses. This makes it especially attractive for companies operating within the blockchain and cryptocurrency sector.

Gibraltar provides its offshore corporations numerous benefits such as access to EU membership, tax-free income, a low annual renewal fee and freedom to conduct business globally.

"Online Blockchain is particularly suited to such a benign and forward-thinking jurisdiction, and can capitalise on the many opportunities that Gibraltar affords," said Clem Chambers, CEO of Online Blockchain plc. "This environment will be a catalyst for further innovative developments and is the perfect location for the growth of Umbria, which has just launched its Layer 2 Decentralised Exchange (DEX)."

- ends -

## NOTES TO EDITORS

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About Online Blockchain plc (LSE: OBC)

Online Blockchain ([www.onlineblockchain.io](http://www.onlineblockchain.io)) is a UK-based incubator and developer of businesses in internet and information-based technologies, including developers, administrators and custodians of blockchains and cryptocurrencies. The Company created ADVFN [www.advfn.com](http://www.advfn.com) and today still has a holding of 17.98% in ADVFN plc.

Online Blockchain plc continues to consider new related opportunities and particularly crypto currencies and blockchain-based opportunities including incubating cryptocurrency start-ups and developing technical innovation in the blockchain space. Led by a team with over two decades of pioneering in tech, Online Blockchain focuses on innovation in cryptocurrency and decentralised ecosystems via various applications of blockchain: incubating cryptocurrency start-ups and developing technical innovation in the blockchain space.

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May 25, 2021 02:00 ET (06:00 GMT)