

Online Blockchain PLC Stmtnt re Share Price Movement

29/07/2020 7:00am

UK Regulatory (RNS & others)

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For immediate release

29 July 2020

Online Blockchain PLC

("Online" or the "Company")

Share price movement

The Board of Online Blockchain plc (LSE: OBC) notes the recent rise in the Company's share price and trading volumes.

Online develops new blockchain-based products, all of which, as previously reported, remain in the early stages of development. The most recent product launched for beta testing on 27 July 2020 is PTC.Network , an advertising network that distributes advertisements through PTC ("Paid-to-Click") advertising websites. Initial traffic to the site has amounted in total to 87,832 unique user visits. Shareholders should note that the development of PTC.Network is only at the initial beta testing stage of development and therefore it is too early to determine how longer term traffic (and in time sales) may develop.

There have been no other corporate developments since the publication of the interim results on 25 March 2020. Further updates will be provided as and when appropriate in due course.

A copy of this announcement is available on the Company's website at: www.onlineblockchain.io

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. The person who arranged for the release of this announcement on behalf of the Company was Clement Chambers, Director.

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About Online Blockchain plc (LSE: OBC)

Online Blockchain (www.onlineblockchain.io) is a UK-based incubator and developer of businesses in internet and information-based technologies, including developers, administrators and custodians of blockchains and cryptocurrencies. The Company created ADVFN www.advfn.com and has a holding of 17.98% in ADVFN plc.

Online Blockchain plc continues to consider new related opportunities and particularly crypto currencies and blockchain-based opportunities including incubating cryptocurrency start-ups and developing technical innovation in the blockchain space.

Glossary

"blockchain" is a distributed public digital ledger in which transactions are recorded chronologically

"cryptocurrency" is a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of any central bank

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