Online Blockchain PLC Corporate update

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24 April 2018

Online Blockchain PLC

("Online" or the "Company")

Corporate Update

The Board of Online is pleased to provide the following general update on ongoing project development in response to recent investor questions. There is a glossary in Appendix 1 of the announcement and which explains the technical terms or abbreviations used below.

Our first blockchain project that we announced in December last year was the first phase of our PlusOne Coin cryptocurrency project and which we had developed in conjunction with ADVFN PLC ("ADVFN"). PlusOne Coin was our initial project announcement and is a social validation blockchain, where content platforms, content providers, users and other stakeholders can use the blockchain as a means of interacting with each other. Online's development of Plus 1 Coin has continued following this initial launch, with functionality added (and further developments are planned later this year). As of today, PlusOne Coin has been implemented on ADVFN's UK, US and Brazil internet platforms and approximately 85,000 PlusOne Coin receipt transactions (see Glossary below) have been validated through mining on the PlusOne Coin blockchain. As previously announced, Online and ADVFN are each bearing their own costs in respect of the PlusOne Coin cryptocurrency cooperation project at this stage, and while there are currently no financial arrangements between the two companies in respect of this project, we anticipate that Online will in due course charge publishers like ADVFN a license fee for its software which supports the wallet, on terms to be agreed.

We have also begun to work with teams of independent blockchain developers on new project initiatives, and which opens new and potentially interesting possibilities for Online, particularly in "mining" activities. Mining is a key activity that underpins blockchain transaction validation by third parties, and Online has started to develop its own capabilities in this area in cryptocurrencies (but is not focusing on bitcoin at this time). As well as augmenting our general technical knowhow, mining activities have the potential to create revenue streams and become the basis for additional products.

Our first new activity in this area is our recent development of Happypool.co., a mining pool that enables miners to pool their computing power together to mine blockchains. For individual miners acting alone, it can be extremely difficult to mine cryptocurrencies successfully as an individual typically has limited available (and therefore insufficient) computing processing capacity to use. A mining pool enables online communities of individual miners to collaborate and combine their computing processing resources to earn collectively crypto-currency and to then each share fairly in the rewards. Happypool's platform can now be accessed at www.happypool.co and provides a cloud-based software environment that enables a pooled mining service for individual miners, for which Happypool charges a small commission which is paid in the respective cryptocurrency generated from successful mining by the mining pool.

Happypool is currently at an initial stage enabling mining in a small number of cryptocurrencies, including PlusOne Coin, and has begun to generate some commissions paid in successfully mined cryptocurrency. These sums are not yet material but we foresee growth potential. We believe that blockchain mining activity is more than the simple generation of cryptocurrency for profit, and while we are now generating some revenue from mining, we are looking beyond this to other potential opportunities and we intend that Happypool will be an initial foundation on which we can develop additional blockchain support services to miners and blockchain creators alike. For example, a blockchain creator can need mining support for a new coin or a new fork of an existing coin as in initial development stages, community support may be sporadic or non-existent. Additionally, there are other potential opportunities enabled by creating pools of computing power.

We are also planning to mine more generally as part of both our research and development activities and to generate revenues. Our initial focus is on crypto-currencies other than bitcoin. We have purchased ASIC, GPU and hybrid mining processors, and are in the process of expanding our facilities to support this planned activity with additional office premises. We anticipate that we will commence this activity during this second quarter of the year.

We are enthusiastic about the potential opportunities for blockchain technology. Shareholders should note that the Company's own development of blockchain products are still at an early stage and we look forward to reporting further progress this year.

A copy of this announcement is available on the Company's website, at www.onlineblockchain.io

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. The person who arranged for the release of this announcement on behalf of the Company was Clement Chambers, Director.

Forward looking statements

Certain statements in this announcement are or may be deemed to be forward looking statements. Forward looking statements are identi ed by their use of terms and phrases such as "believe" "could" "should" "envisage" "estimate" "intend" "may" "plan" "will" or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth results of operations

performance future capital and other expenditures (including the amount. nature and sources of funding thereof) competitive advantages business prospects and opportunities. Such forward looking statements re ect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. Many factors could cause actual results to differ materially from the results discussed in the forward-looking statements including risks associated with vulnerability to general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward looking statements.

Appendix 1

Glossary of terms

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 ASIC              ASIC is short for "application specific integrated
                    circuit". An ASIC miner is a specialised blockchain
                    mining device using chips specifically designed and
                    made to mine specific cryptocurrencies. They have no
                    general purpose computing application.
 Blockchain       A distributed digital ledger in which data (and
therefore
                    transactions) is recorded sequentially and permanently
                    in blocks. Each new block is linked to the immediately
                    previous block with a cryptographic signature, forming
                    a chain so that peer-to-peer transactions can be
facilitated,
                    validated and recorded without the need for a central
                    third party. The distributed digital ledger is not
                    hosted in one location, nor managed by a central party,
                    but is shared and accessed by anyone with the
appropriate
                    permissions.
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 Crypto-currency  A cryptocurrency is a unit of accounting kept on a
  or token          cryptocurrency blockchain which is a core part of the
                    operating structure of that blockchain. A token is
                    a unit of account kept via a blockchain but not
necessarily
                    intrinsic to the blockchain's operation such as the
                    Etherium blockchain, which has a cryptocurrency called
                    'etherium' but can keep track of tokens which can be
                    recorded on the Ethereum blockchain that anyone can
                    create, name and record a ledger of.
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 GPU              A graphics processor unit is a specialised general
                    purpose computing device used to process fast graphics
                    for graphic intensive computing, such as games or
animation.
                    A GPU is a plug-in device used mainly with Windows
                    PCs and can be used to mine blockchains as the devices
                    contain general purpose mathematics engines which apply
                    well to blockchain mining tasks.
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 Mining          The process of using computer processing hardware to
                 solve a cryptographic mathematical problem to verify
                 and add newly processed blocks to a public blockchain.
                 Miners collect transaction fees for the transactions
                 they confirm and are awarded respective tokens for
                 each block they verify.
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 Mining Pools    Mining "pools" are a network of miners that work
together
                 to mine a block, then split the block reward among
                 the pool miners. Mining pools enable miners to combine
                 their resources to increase the probability of mining
                 a block.
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 Transaction     A transaction is when data is received by a PlusOne
                 Coin address and validated on the blockchain. A
blockchain
                 transaction can have multiple receivers and
transactions
                 logged are for all receipt transactions.
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