

Online Blockchain PLC

("Online" or the "Company")

Director / PDMR shareholding

Issue of options and warrants

The Company announces that on 25 May 2023, the Board of directors of Online agreed to award 550,000 options to subscribe for new ordinary shares of 5p each ("Ordinary Shares") to Clement Chambers, Michael Hodges and Jonathan Mullins, all directors of the Company. The options have been awarded pursuant to the Company's existing share option scheme and approved by Bill Loudon, Non-executive Director of the Company.

The options vest in full with effect from 30 June 2023 and have an exercise price of 15.5p per new Ordinary Share, a premium of approximately 15 per cent. over the London closing mid-market price of 13.5p as at 25 May 2023.

In aggregate, the award of new options to the Directors represents approximately 3.9 per cent. of the Company's current issued share capital.

Further details of the option awards are set out in the table below and in the Appendix:

Director	New options awarded	Exercise price	Vesting exercise date	Exercise term
Clement Chambers	225,000	15.5p	Vest in full with effect from 30 June 2023	7 years from vesting
Michael Hodges	225,000	15.5p	Vest in full with effect from 30 June 2023	7 years from vesting
Jonathan Mullins	100,000	15.5p	Vest in full with effect from 30 June 2023	7 years from vesting

In addition, the board of Directors of Online has agreed to award in aggregate 150,000 warrants over new ordinary shares to consultants and advisers to the Company. The warrants vest in full with effect from 30 June 2023 and have an exercise price of 15.5 pence per new ordinary share and must be exercised on or before 30 June 2030.

In total, the number of all outstanding options and warrants following the above awards amounts to 700,000, representing 4.9% of the existing issued share capital.

A copy of this announcement is available on the Company's website, at www.onlineblockchain.io

Enquiries:

For further information please contact:

Online Blockchain PLC
Clement Chambers

+44 (0) 203 475 3484

Beaumont Cornish Limited (Nominated
Adviser)

www.beaumontcornish.com

Roland Cornish/Michael Cornish
Cassiopeia Ltd (Investor Relations)
Stefania Barbaglio

+44 (0) 207 628 3396
stefania@cassiopeia-ltd.com

APPIX

The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transactions as described above.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Michael Hodges
2	Reason for notification	
a)	Position / status	Chairman
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Online Blockchain plc
b)	LEI	213800EYT2IX0ZHDQC16
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each in Online Blockchain plc ISIN GB0006601479
	Nature of the transaction	Award of share options by the Company
	Price(s) and volumes(s)	Exercise Price(s) Volumes(s) GBP0.155 225,000 options
d)	Aggregated information	n/a
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	Outside a trading venue
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Clement Chambers
2	Reason for notification	
a)	Position / status	Chief Executive
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Online Blockchain plc	
b)	LEI	213800EYT2IX0ZHDQC16	
4	Details of the transaction (s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each in Online Blockchain plc ISIN GB0006601479	
	Nature of the transaction	Award of share options by the Company	
	Price(s) and volumes(s)	Exercise Price(s) GBP0.155	Volumes(s) 225,000 options
d)	Aggregated information	n/a	
e)	Date of the transaction	25 May 2023	
f)	Place of the transaction	Outside a trading venue	

1 Details of the person discharging managerial responsibilities / person closely associated

a)	Name	Jonathan Mullins	
2	Reason for notification		
a)	Position / status	Technical Director	
b)	Initial notification /Amendment	Initial	

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Online Blockchain plc	
b)	LEI	213800EYT2IX0ZHDQC16	
4	Details of the transaction (s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 5 pence each in Online Blockchain plc ISIN GB0006601479	
	Nature of the transaction	Award of share options by the Company	
	Price(s) and volumes(s)	Exercise Price(s) GBP0.155	Volumes(s) 100,000 options

d)	Aggregated information	n/a
e)	Date of the transaction	25 May 2023
f)	Place of the transaction	Outside a trading venue

ENDS

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

DSHSEAFSMEDSESI